

Consolidated Balance Sheet

	Notes	2001 HK\$	2000 HK\$
Non-current assets			
Investments in securities	(12)	<u>67,325,795</u>	<u>55,193,400</u>
Current assets			
Amounts due from investee companies	(13)	<u>15,234,000</u>	–
Trade and other receivables	(14)	–	1,478,942
Investments in securities	(12)	<u>1,000,000</u>	9,900,000
Bank balances and cash		<u>3,589,196</u>	<u>51,095,015</u>
		<u>19,823,196</u>	<u>62,473,957</u>
Current liabilities			
Accruals and other payables		<u>105,000</u>	4,049,748
Tax payable	(8)	<u>200,000</u>	<u>1,621,000</u>
		<u>305,000</u>	<u>5,670,748</u>
Net current assets			
		<u>19,518,196</u>	<u>56,803,209</u>
		<u>86,843,991</u>	<u>111,996,609</u>
Capital and reserves			
Share capital	(15)	<u>10,107,140</u>	1,000,000
Reserves	(16)	<u>76,736,851</u>	<u>109,975,609</u>
		<u>86,843,991</u>	<u>110,975,609</u>
Non-current liabilities			
Deferred taxation	(17)	–	<u>1,021,000</u>
		<u>86,843,991</u>	<u>111,996,609</u>
Net asset value per share			
	(18)	<u>0.086</u>	<u>1.110</u>

The financial statements on pages 16 to 40 were approved by the Board of Directors on June 8, 2001 and are signed on its behalf by:

Li Kwok Cheung, George
Executive Director

Chiu Sui Keung
Executive Director