



Consolidated Profit and Loss Account

For the year ended 28 February 2001

	<i>Note</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	2	556,923	529,924
Cost of sales		(232,957)	(240,058)
Gross profit		323,966	289,866
Other revenues	2	8,592	5,825
Distribution costs		(207,759)	(187,696)
Administrative expenses		(64,539)	(52,311)
Other operating expenses		(13,909)	(11,438)
Operating profit	3	46,351	44,246
Finance costs	4	(842)	(906)
Share of profit of an associated company		9,302	3,833
Profit before taxation		54,811	47,173
Taxation	5	(5,051)	(5,143)
Profit after taxation		49,760	42,030
Minority interest		–	(12)
Profit attributable to shareholders	6	49,760	42,018
Dividends	7	(15,272)	(19,431)
Profit for the year retained		34,488	22,587
Basic earnings per share	8	19.7 cents	17.6 cents