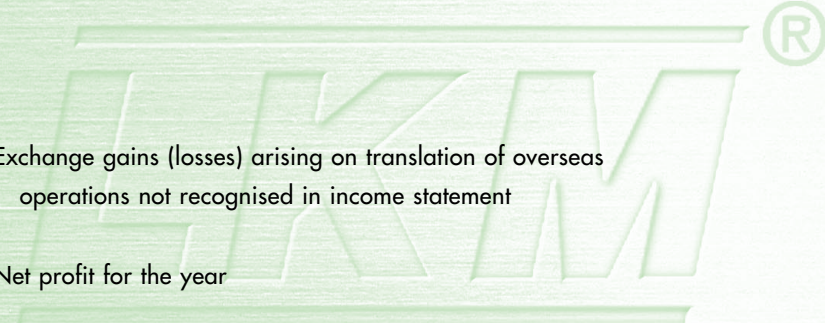


Consolidated Statement of Recognised Gains and Losses

For the year ended 31st March, 2001



	2001 HK\$	2000 HK\$
Exchange gains (losses) arising on translation of overseas operations not recognised in income statement	898,978	(742,061)
Net profit for the year	129,605,505	110,004,670
Total recognised gains	130,504,483	109,262,609
Elimination against reserves of goodwill arising on acquisition of a subsidiary	—	(890,516)
Elimination against reserves of goodwill arising on acquisition of additional interest in a subsidiary	(718,713)	—
	129,785,770	108,372,093