

# Consolidated Cash Flow Statement

For the year ended 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	<b>263,297,182</b>	203,190,016
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		<b>(67,364,422)</b>	(49,610,715)
Interest expense and finance charges paid		<b>(12,691,321)</b>	(4,770,437)
Dividends paid to minority of subsidiaries	27	<b>(12,580,950)</b>	(3,119,400)
Interest received		<b>17,989,096</b>	5,628,176
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(74,647,597)</b>	(51,872,376)
TAXATION			
Hong Kong Profits Tax paid		<b>(20,640,143)</b>	(6,607,105)
Hong Kong Profits Tax refunded		<b>64,475</b>	446,100
		<b>(20,575,668)</b>	(6,161,005)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		<b>(119,490,492)</b>	(93,752,592)
Purchase of held-to-maturity debt securities		<b>(29,539,000)</b>	—
Proceeds from disposal of other investment		—	3,187,498
Acquisition of a subsidiary	26	—	4,141,037
Proceeds on disposal of property, plant and equipment		<b>4,374,400</b>	255,230
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<b>(144,655,092)</b>	(86,168,827)
NET CASH INFLOW BEFORE FINANCING		<b>23,418,825</b>	58,987,808
FINANCING	27		
Repayment of bank borrowings		<b>(242,663,148)</b>	(92,900,000)
Repurchase of shares by a listed subsidiary		<b>(9,325,259)</b>	(720,732)
Repayment of obligations under finance leases		<b>(987,627)</b>	(2,334,183)
Repayment to minority of subsidiaries		<b>(300,000)</b>	(7,019,000)
New bank borrowings raised		<b>359,101,341</b>	159,518,873
Proceeds from exercise of a listed subsidiary's share options by its minority		<b>1,177,564</b>	2,010,012
Proceeds from shares issued on exercise of share options		<b>435,500</b>	3,054,250
NET CASH INFLOW FROM FINANCING		<b>107,438,371</b>	61,609,220

## Consolidated Cash Flow Statement (Cont'd)

For the year ended 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
INCREASE IN CASH AND CASH EQUIVALENTS		<b>130,857,196</b>	120,597,028
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<b>241,786,017</b>	121,168,763
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<b>286,461</b>	20,226
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<b>372,929,674</b>	241,786,017
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		<b>374,149,728</b>	243,100,859
Bank overdrafts		<b>(1,220,054)</b>	(1,314,842)
		<b>372,929,674</b>	241,786,017