

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

## For the year ended 31st March, 2001

	Note	2001 HK\$Million	2000 HK\$Million
Turnover	2	445.4	525.1
Other net income	3	<u>192.2</u>	<u>126.7</u>
		637.6	651.8
Direct costs and operating expenses		(113.2)	(190.4)
Selling and marketing expenses		(7.2)	(6.9)
Administrative and corporate expenses		(28.9)	(40.5)
Operating profit	4	<u>488.3</u>	<u>414.0</u>
Borrowing costs	5	(87.1)	(67.6)
Provision for properties under development		(338.7)	(30.7)
Share of profits less losses of associates		15.7	9.3
Profit before taxation		<u>78.2</u>	<u>325.0</u>
Taxation	7	<u>(15.3)</u>	<u>(165.9)</u>
Profit after taxation		62.9	159.1
Minority interests		<u>(0.3)</u>	<u>(0.2)</u>
Group profit attributable to shareholders	8	62.6	158.9
Dividends	9	<u>(103.6)</u>	<u>(103.6)</u>
Transferred (from)/to revenue reserves		<u>(41.0)</u>	<u>55.3</u>
Earnings per share	10	<u>5.4 cents</u>	<u>13.8 cents</u>

The notes in F109.pdf form part of these accounts.