

CONSOLIDATED BALANCE SHEET

At 31st March, 2001

	Note	2001 HK\$Million	2000 HK\$Million
Non-current assets			
Fixed assets	11	2,146.5	2,509.0
Associates	13	1,551.1	1,228.4
Long term investments	14	1,788.8	1,650.0
Deferred debtors	15	57.4	91.0
		<u>5,543.8</u>	<u>5,478.4</u>
Current assets			
Properties under development	16	1,290.5	1,696.5
Properties held for sale		550.6	473.6
Debtors and prepayments	17	155.4	468.5
Bank balances and deposits		19.0	21.9
		<u>2,015.5</u>	<u>2,660.5</u>
Current liabilities			
Bank loans and overdrafts	18	163.0	884.4
Amounts due to fellow subsidiaries		5.5	17.8
Creditors and accruals	19	159.3	173.3
Taxation		8.8	356.2
Proposed final dividend	9	69.1	69.1
		<u>405.7</u>	<u>1,500.8</u>
Net current assets		<u>1,609.8</u>	<u>1,159.7</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>7,153.6</u>	<u>6,638.1</u>
Financed by :			
Shareholders' funds			
Share capital	20	230.3	230.3
Reserves	21	6,171.9	6,402.7
		<u>6,402.2</u>	<u>6,633.0</u>
Minority interests		5.4	5.1
Non-current liabilities			
Long term bank loans	22	746.0	-
		<u>7,153.6</u>	<u>6,638.1</u>

The notes in F109.pdf form part of these accounts.

G.W.J. Li
Chairman

T.Y. Ng
Director