

# WINFAIR INVESTMENT COMPANY LIMITED

## Consolidated Cash Flow Statement

For The Year Ended 31 March 2001

	Note	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	20	<u>1,532,993</u>	<u>1,051,864</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,396,257	4,876,689
Dividend paid		<u>(5,600,000)</u>	<u>(5,800,000)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(3,203,743)</u>	<u>(923,311)</u>
TAXATION			
Profits tax (paid)/refunded		<u>(5,611,245)</u>	<u>1,521,042</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(7,885,516)	(14,690)
Increase in properties held for or under development		—	(474,720)
Purchase of investment securities		(5,688,525)	(53,369,339)
Net proceeds from sale of investment properties		—	3,267,480
Net proceeds from sale of investment securities		9,514,416	7,670,506
Compensation received from government for land resumption		<u>481,035</u>	<u>3,887,266</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(3,578,590)</u>	<u>(39,033,497)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(10,860,585)</u>	<u>(37,383,902)</u>
FINANCING		<u>—</u>	<u>—</u>
DECREASE IN CASH AND CASH EQUIVALENTS		<u>(10,860,585)</u>	<u>(37,383,902)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>45,781,531</u>	<u>83,165,433</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	21	<u><u>34,920,946</u></u>	<u><u>45,781,531</u></u>