

BALANCE SHEET

As at 31st December, 2000

(Amount expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	15	23,234	24,341
Interest in subsidiaries	17	355,084	736,605
Investment in securities	19	1,980	27,323
Long-term receivables	20	200	200
		<u>380,498</u>	<u>788,469</u>
Current assets			
Debtors and prepayments	23	45,328	45,761
Amounts due from related companies	24	159,297	159,414
Amounts due from subsidiaries	17	282,641	314,439
Cash and bank balances		13,557	22,771
		<u>500,823</u>	<u>542,385</u>
Current liabilities			
Creditors and accrued charges		8,166	18,205
Amounts due to related companies	24	58,847	69,883
Amounts due to subsidiaries		–	58,492
Bank loans	27	381,722	456,257
		<u>448,735</u>	<u>602,837</u>
Net current assets (liabilities)		<u>52,088</u>	<u>(60,452)</u>
NET ASSETS		<u>432,586</u>	<u>728,017</u>
SHAREHOLDERS' EQUITY			
Share capital	28	131,973	131,973
Reserves	29	300,613	596,044
		<u>432,586</u>	<u>728,017</u>

Approved by the Board of Directors on 29th June, 2001 and signed on behalf of the Board by

Lau Yat Ching, Executive Vice President and Director

Xun Gao, Executive Vice President and Director