



CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	Notes	<u>2001</u> HK\$'000	<u>2000</u> HK\$'000
TURNOVER	3	211,998	342,646
Cost of sales		<u>(201,625)</u>	<u>(281,232)</u>
Gross profit		10,373	61,414
Other revenue		24,190	14,156
Selling and distribution costs		(2,637)	—
Administrative expenses		(40,114)	(46,264)
Other operating expenses		(18,084)	(8,250)
Provision for impairment of investments		<u>(20,715)</u>	<u>—</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(46,987)	21,056
Finance costs	5	(1,850)	(5,989)
Share of profits less losses of associates		<u>899</u>	<u>5,595</u>
PROFIT/(LOSS) BEFORE TAX		(47,938)	20,662
Tax	8	<u>138</u>	<u>389</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(47,800)	21,051
Minority interests		<u>287</u>	<u>—</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	(47,513)	21,051
Dividend	10	<u>—</u>	<u>(8,176)</u>
RETAINED PROFITS/(ACCUMULATED LOSSES) FOR THE YEAR		<u>(47,513)</u>	<u>12,875</u>
EARNINGS/(LOSS) PER SHARE	11		
Basic		<u>(6.08 cents)</u>	<u>4.55 cents</u>
Diluted		<u>N/A</u>	<u>4.39 cents</u>