

CONSOLIDATED BALANCE SHEET



31 March 2001

	Notes	2001	2000
		HK\$'000	HK\$'000
NON-CURRENT ASSETS	4.0	66.074	45.660
Fixed assets	12	66,371	45,668
Interests in associates	14	729	4,329
Long term investments	15	7,437	
Loans receivable		2,586	4,106
Rental deposits paid	4.6	21,650	15,388
Deposit paid	16		19,507
		98,773	88,998
CURRENT ASSETS			
Properties held for re-sale	18	5,134	5,723
Short term investments	15	11,263	_
Inventories	19	4,359	_
Trade receivables	20	6,711	11,631
Prepayments, deposits and other debtors		19,237	21,551
Tax recoverable		182	2,050
Pledged time deposits	21	_	8,037
Cash and cash equivalents	22	185,636	230,547
Due from a director	23		61
		232,522	279,600
CURRENT LIABILITIES			
Trade payables	24	5,440	16,325
Other payables and accruals		27,703	18,869
Deposits received and receipts in advance		49,881	28,199
Interest-bearing bank and other borrowings	25	14,676	4,425
Provision for onerous contracts	26	9,367	4,990
Tax payable		2,467	3,940
Proposed final dividend			8,176
		109,534	84,924
NET CURRENT ASSETS		122,988	194,676
TOTAL ASSETS LESS CURRENT LIABILITIES		221,761	283,674



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31 March 2001

NON-CURRENT LIABILITIES Interest-bearing bank loans 27 29,526 12,612 Finance lease payables 28 168 113 Provision for onerous contracts 26 23,339 5,590 Deferred tax 29 983 — MINORITY INTERESTS 7,829 —		Notes	2001	2000
Interest-bearing bank loans 27 29,526 12,612 Finance lease payables 28 168 113 Provision for onerous contracts 26 23,339 5,590 Deferred tax 29 983 — 54,016 18,315 MINORITY INTERESTS 7,829 — CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533			HK\$'000	HK\$'000
Interest-bearing bank loans 27 29,526 12,612 Finance lease payables 28 168 113 Provision for onerous contracts 26 23,339 5,590 Deferred tax 29 983 — 54,016 18,315 MINORITY INTERESTS 7,829 — CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533				
Finance lease payables 28 168 113 Provision for onerous contracts 26 23,339 5,590 Deferred tax 29 983 — 54,016 18,315 MINORITY INTERESTS 7,829 — 159,916 265,359 CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533				
Provision for onerous contracts 26 23,339 5,590 Deferred tax 29 983 — 54,016 18,315 MINORITY INTERESTS 7,829 — 159,916 265,359 CAPITAL AND RESERVES 30 8,221 6,826 Reserves 31 151,695 258,533	Interest-bearing bank loans	27	29,526	12,612
Deferred tax 29 983 — 54,016 18,315 MINORITY INTERESTS 7,829 — Lisuphid 265,359 CAPITAL AND RESERVES 30 8,221 6,826 Reserves 31 151,695 258,533	Finance lease payables	28	168	113
54,016 18,315 MINORITY INTERESTS 7,829 — 159,916 265,359 CAPITAL AND RESERVES 30 8,221 6,826 Reserves 31 151,695 258,533	Provision for onerous contracts	26	23,339	5,59 0
MINORITY INTERESTS 7,829 — 159,916 265,359 CAPITAL AND RESERVES Susued capital 30 8,221 6,826 Reserves 31 151,695 258,533	Deferred tax	29	983	_
MINORITY INTERESTS 7,829 — 159,916 265,359 CAPITAL AND RESERVES Susued capital 30 8,221 6,826 Reserves 31 151,695 258,533				
CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533			54,016	18,315
CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533				
CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533	MINORITY INTERESTS		7,829	_
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CAPITAL AND RESERVES Issued capital 30 8,221 6,826 Reserves 31 151,695 258,533			159.916	265.359
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159,916 265,359	Reserves	31	151,695	258,533
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			159,916	265,359

Tang Ching Ho *Director*

Chan Chun Hong, Thomas *Director*