



## CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	<u>2001</u>	<u>2000</u>
		<b>HK\$'000</b>	<b>HK\$'000</b>
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(a)	<b>694</b>	76,511
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest income from investments		<b>2,142</b>	—
Interest received		<b>12,172</b>	6,240
Interest paid		<b>(1,845)</b>	(5,968)
Interest element of finance lease rental payments		<b>(5)</b>	(21)
Dividend received from an associate		—	4,167
Dividend paid		<b>(6,867)</b>	—
Net cash inflow from returns on investments and servicing of finance		<u><b>5,597</b></u>	<u>4,418</u>
TAX			
Hong Kong profits tax paid		<u><b>(340)</b></u>	<u>(6,541)</u>
INVESTING ACTIVITIES			
Decrease/(increase) in due from an associate		<b>3,041</b>	(1,980)
Decrease in pledged time deposits		<b>8,037</b>	4,550
Purchases of subsidiaries	32(b)&(c)	<b>(108,693)</b>	—
Purchases of associates		<b>(2,226)</b>	—
Proceeds from disposal of subsidiaries	32(d)	<b>4,972</b>	3,630
Proceeds from disposal of interests in a subsidiary	32(e)	<b>30,029</b>	—
Purchases of fixed assets		<b>(12,910)</b>	(6,651)
Purchases of investment properties		<b>(41)</b>	(15,905)
Proceeds from disposal of fixed assets		<b>970</b>	104
Proceeds from disposal of investments		<b>44,744</b>	—
Deposit paid		—	(19,507)
Purchases of long term investments		<b>(36,447)</b>	—
Purchases of short term investments		<b>(48,216)</b>	—
Net cash outflow from investing activities		<u><b>(116,740)</b></u>	<u>(35,759)</u>

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	<i>Note</i>	<u>2001</u> <i>HK\$'000</i>	<u>2000</u> <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		<u>(110,789)</u>	<u>38,629</u>
FINANCING ACTIVITIES	32(f)		
Proceeds from issue of shares		<b>39,150</b>	203,626
Share issue expenses		<b>(779)</b>	(4,468)
Redemption of convertible notes		—	(23,750)
Repayment of bank loans		<b>(3,666)</b>	(59,890)
New bank loans		<b>30,000</b>	13,000
Capital element of finance lease rental payments		<b>63</b>	(94)
Contributions from minority interests		<b>287</b>	—
Net cash inflow from financing activities		<u><b>65,055</b></u>	<u>128,424</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(45,734)</b>	167,053
Cash and cash equivalents at beginning of year		<u><b>230,547</b></u>	<u>63,494</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><b>184,813</b></u>	<u>230,547</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>30,799</b>	7,914
Unpledged time deposits with original maturity of less than three months when acquired		<b>154,837</b>	222,633
Bank overdrafts		<b>(823)</b>	—
		<u><b>184,813</b></u>	<u>230,547</u>