

Consolidated Profit and Loss Account

for the year ended 31st March, 2001 (Expressed in Hong Kong dollars)

	NOTE	2001 \$'000	2000 \$'000
Turnover	2 & 3	2,012,372	1,885,490
Cost of sales		(900,581)	(880,946)
Gross profit		1,111,791	1,004,544
Other revenue	4	33,272	23,981
Marketing, selling and distribution expenses		(718,237)	(620,996)
Administrative expenses		(150,968)	(140,716)
Other operating expenses		(98,044)	(96,274)
Profit from operations		177,814	170,539
Finance cost	5(a)	(12,951)	(12,679)
Share of profits less losses of associates		647	1,779
Profit from ordinary activities before taxation	5	165,510	159,639
Taxation	6(a)	(35,555)	(29,589)
Profit from ordinary activities after taxation		129,955	130,050
Minority interests		(1,809)	(3,915)
Profit attributable to shareholders	8	128,146	126,135
Earnings per share	9		
Basic		13.2 cents	12.9 cents
Diluted		13.1 cents	12.8 cents

The notes on pages 39 to 70 form part of these accounts.