

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover	3	603,468	487,758
Cost of sales		(513,432)	(405,309)
Gross profit		90,036	82,449
Other revenue		10,930	7,072
Distribution costs		(20,010)	(15,400)
Administrative expenses		(45,013)	(40,895)
Profit from operations		35,943	33,226
Finance costs		(11,367)	(9,480)
Profit before tax	4	24,576	23,746 (222)
Taxation	5	(869)	
Profit after tax Minority interests		23,707 165	23,524
Net profit for the year	6	23,872	23,528
Basic earnings per share	7	9.4 cents	10.2 cents

There were no recognised gains or losses other than the net profit for the year.

