

CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2001



	NOTES	2001 <u>HK\$'000</u>	2000 <u>HK\$'000</u>
Non-current assets			
Property, plant and equipment	8	251,360	227,801
Investment properties	9	1,890	1,320
		<u>253,250</u>	<u>229,121</u>
Current assets			
Inventories	11	153,684	158,719
Trade receivables	12	166,578	120,864
Deposits, prepayments and other receivables		15,187	18,247
Taxation recoverable		258	51
Bank balances and cash		11,207	13,337
		<u>346,914</u>	<u>311,218</u>
Current liabilities			
Trade payables	13	83,775	85,728
Other payables		28,553	27,615
Taxation payable		4,914	4,897
Obligations under finance leases and hire purchase contracts — amount due within one year	14	14,581	14,318
Bank borrowings — amount due within one year	15	84,686	64,037
		<u>216,509</u>	<u>196,595</u>
Net current assets		<u>130,405</u>	<u>114,623</u>
		<u>383,655</u>	<u>343,744</u>
Capital and reserves			
Share capital	16	2,765	57,600
Reserves	17	344,226	254,710
		<u>346,991</u>	<u>312,310</u>
Minority interests		<u>974</u>	<u>1,139</u>
Non-current liabilities			
Obligations under finance leases and hire purchase contracts — amount due after one year	14	14,661	24,644
Bank borrowings — amount due after one year	15	21,029	5,651
		<u>35,690</u>	<u>30,295</u>
		<u>383,655</u>	<u>343,744</u>

The financial statements on pages 24 to 52 were approved by the Board of Directors on 11 July 2001 and are signed on its behalf by:

Li Ming Hung
DIRECTOR

Chen Tien Tui
DIRECTOR