

BIOGRAPHIES OF THE BOARD OF DIRECTORS

Dr. Meou-tsen Geoffrey YEH, S.B.S., M.B.E., J.P., D.C.S. (*Chairman*), aged 70, joined the Hsin Chong Group in 1955 after obtaining a Master degree of Science from the Graduate School of Arts & Sciences of Harvard University in 1954 and a Bachelor degree of Science in Civil Engineering from the University of Illinois in 1953. He has been involved in various aspects of the Group's activities as well as those of the Hsin Chong Group including property investment and development. Dr. Yeh is the Chairman and Managing Director of Hsin Chong International Holdings Limited and also a director of Hysan Development Co., Ltd. and China Travel International Investment Hong Kong Limited, two listed companies in Hong Kong. Dr. Yeh was the chairman of The Hong Kong Futures Exchange Ltd. until its merger into the Hong Kong Exchanges and Clearing Limited. Dr. Yeh is the father of Mr. V-nee Yeh, Deputy Chairman, and brother of Mr. Mou-chong David Yeh, another Director of the Company.

Mr. V-nee YEH, B.A., J.D., American Attorney-at-law (*Deputy Chairman*), aged 42, graduated from the School of Law at Columbia University and was admitted a member of the California Bar Association in 1984. He worked with the Lazard Houses (New York, Hong Kong and London) in corporate finance, capital markets and risk arbitrage from 1984 onwards, until his resignation from Lazard Brothers Capital Markets as a partner in 1990. He is a co-founder of Value Partners Limited and VP Private Equity Limited. Mr. Yeh was a council member of The Stock Exchange of Hong Kong Limited ("SEHK") until its merger into the Hong Kong Exchanges and Clearing Limited. He remains a member of the SEHK's Listing Committee and is a member of the Listing Committee of the China Securities Regulatory Commission. Mr. Yeh also sits on the Takeover & Mergers Panel and the Takeover Appeals Committee of Securities and Futures Commission. He is also a director of i-Onyx Limited, Guangdong Brewery Holdings Limited and Next Media Limited, listed companies in Hong Kong. Mr. Yeh is the son of the Chairman.

Mr. Siu-lun CHEUNG, B.Sc.(Eng.), C.Eng., F.H.K.I.E., M.I.C.E., R.P.E. (*Executive Director*), aged 50, joined the Hsin Chong Group in 1999 and is the Managing Director of Hsin Chong Construction Company Limited ("HCC") and Hsin Chong Construction (Asia) Limited. Mr. Cheung graduated from The University of Hong Kong with a degree in Civil Engineering and is a qualified engineer. Mr. Cheung has over 27 years of experience in construction and has been managing director and executive director of several large contracting companies including China Overseas Holdings Limited and its subsidiaries. Before joining the Group, he was the executive director and deputy general manager of China State Construction (H.K.) Limited. Mr. Cheung sits on one of the Contractors Registration Committees of the Building Authority since 1999.

Mr. Woon-cheong Steven LAM, M.B.I.M., M.A.P.M. (*Executive Director*), aged 50, joined the Hsin Chong Group in 1971 and was the Assistant Managing Director of HCC till 30th June, 2001 responsible for overseeing all aspects of contract management and general management of the Group. Mr. Lam has 30 years' experience in site administration and contract management. Mr. Lam is a member of the Registered Contractors' Disciplinary Board Panel and sits on the working group under Building Subcommittee of Land and Building Advisory Committee. He has previously been a member of Disciplinary Tribunal Panel established under the Builders' Lifts and Tower Working Platforms (Safety) Ordinance. Mr. Lam has resigned with effect from 1st July, 2001 to pursue an interest in artistic creation.

Mr. Wai-tai LAW, F.R.I.C.S., F.H.K.I.S., R.P.S. (*Executive Director*), aged 52, joined the Hsin Chong Group in 1984 and is now the Assistant Managing Director of HCC. Mr. Law has 29 years' experience in the field of quantity surveying and construction.

BIOGRAPHIES OF THE BOARD OF DIRECTORS *(continued)*

Mr. David Wylie GAIRNS, C.A., F.H.K.S.A., aged 65, joined the Hsin Chong Group in 1999. Mr. Gairns, previously the senior partner of KPMG, Hong Kong and the president of the Hong Kong Society of Accountants, is currently a director of The Hongkong and Shanghai Banking Corporation Limited, MTR Corporation Limited, Johnson Electric Holdings Limited and Wing On Company International Limited.

Mr. Ho-ming Herbert HUI, L.L.B.(HK), aged 43, joined the Hsin Chong Group in 1997. He is the vice-chairman of Ocean Grand Holdings Limited. In addition, Mr. Hui is a member of the Independent Commission Against Corruption's Citizens Advisory Committee on Community Relations and the deputy chairman of the Hong Kong Institute of Directors Ltd. ("HKIOD"), as well as the chairman of the Independent Non-Executive Directors Committee of HKIOD. He is also a director of the Hong Kong Science and Technology Parks Corporation, a member of the Small and Medium Enterprises Committee, council member of the Hong Kong Council for Academic Accreditation and a committee member of the Community Chest of Hong Kong.

Mr. Ching-fai Raymond OR, B.Soc. Sc., aged 51, joined the Hsin Chong Group in 1995. He is a general manager of The Hongkong and Shanghai Banking Corporation Limited, and a director of Cathay Pacific Airways Limited, Esprit Holdings Limited, Hang Seng Bank Limited and Hutchison Whampoa Limited. Due to the demands of his other commitments, Mr. Or resigned from the Board with effect from 1st September, 2000.

Mr. Brian ROBERTSON, aged 47, joined the Hsin Chong Group in 2000. He joined The Hongkong and Shanghai Banking Corporation Limited ("HSBC") in 1976 and is presently Head of Corporate and Institutional Banking of HSBC. He has over 24 years' experience in the field of banking and finance.

Mr. Hin-chak Ian TANG, B.A., aged 55, joined the Hsin Chong Group in 1981 after working for Price Waterhouse since 1973. He has 32 years' experience in management consultancy and business management. Coincident with his retirement, Mr. Tang has resigned from the position of Executive Director of the Company with effect from 1st April, 2000 but remained as Non-Executive Director till 8th July, 2001.

Mr. YAO Kang, O.B.E., J.P., aged 76, joined the Hsin Chong Group in 1996. He is a director of a number of listed companies in Hong Kong including Continental Mariner Investment Company Limited and Sing Tao Holdings Limited. He is the chairman of The Thomas Melvin Laffin Charitable Foundation Ltd.

Mr. Mou-chong David YEH, aged 81, a banker from 1961 to 1969, joined the Hsin Chong Group since 1972. He has extensive business experience in both Hong Kong and China. Mr. Yeh is the brother of the Chairman.

Mr. Ling-sun YU, aged 74, is the retired Managing Director of Hsin Chong (Foundations) Limited and has 39 years' experience in piling and foundation works in both Hong Kong and Southeast Asia. Prior to joining the Group in 1976, Mr. Yu was with another major construction group in Hong Kong. Mr. Yu is currently an adviser to Hsin Chong (Foundations) Limited.