

# FIVE YEAR FINANCIAL SUMMARY

In HK\$ thousand except otherwise indicated

	Year ended 31st March				
	2001	2000	1999	1998	1997
<b>OPERATING RESULTS</b>					
Turnover	<b>3,109,591</b>	2,902,523	2,826,779	3,084,539	1,619,511
Operating profit after finance costs	<b>35,185<sup>(1)</sup></b>	58,545 <sup>(2)</sup>	3,503 <sup>(3)</sup>	85,767	88,141
Share of profits less losses/(losses less profits) of jointly controlled entity and associated companies	<b>4,013</b>	3,159	(56,421) <sup>(4)</sup>	6,489	44,335
Profit/(loss) before taxation	<b>39,198</b>	61,704	(52,918)	92,256	132,476
Taxation	<b>(15,163)</b>	(15,866)	(12,131)	(17,456)	(17,428)
Profit/(loss) after taxation	<b>24,035</b>	45,838	(65,049)	74,800	115,048
Minority interests	<b>1,290</b>	(1,565)	23,579	(6,502)	(3,137)
Profit/(loss) attributable to shareholders	<b>25,325</b>	44,273	(41,470)	68,298	111,911
<b>ASSETS AND LIABILITIES</b>					
Total assets	<b>2,070,555</b>	2,172,569	2,069,742	3,088,915	2,212,411
Total liabilities	<b>(1,308,369)</b>	(1,407,446)	(1,309,727)	(2,263,413)	(1,490,551)
	<b>762,186</b>	765,123	760,015	825,502	721,860
<b>PER SHARE FIGURES (CENTS)</b>					
Earnings/(loss) per share	<b>3.9</b>	6.6	(6.2)	10.3	17.8
Dividend per share	<b>2.5</b>	2.5	0.0	5.0	8.5
Cash flow from operation per share	<b>16.1</b>	43.6	55.0	4.6	43.8
Net assets value per share	<b>108.5</b>	105.1	100.0	106.3	99.3
<b>FINANCIAL RATIO</b>					
Pretax margin	<b>1.1%</b>	2.0%	0.1%	2.8%	5.4%
Dividend payout ratio	<b>64.1%</b>	37.9%	0.0%	48.5%	47.8%
Debt to capitalization ratio	<b>0.2</b>	0.3	0.3	0.6	0.5
Return on average equity	<b>3.7%</b>	6.5%	-6.0%	10.1%	18.7%

Notes:

- (1) Includes HK\$27 million provision for diminution in value of a property development project in Guangzhou.
- (2) Includes HK\$23 million provision for possible contractual disputes and claims in the foundation segment and HK\$7 million provision for diminution in value against a property under development in Tianjin.
- (3) Includes HK\$57 million provisions for diminution in value of three properties under development in Vietnam, Guangzhou and Tianjin.
- (4) Includes HK\$86 million provisions for diminution in value of two properties under development in Hong Kong.