MAJOR PROPERTIES

PROPERTIES HELD FOR INVESTMENT/SALE AS AT 31ST MARCH, 2001

Description	Use	Approximate Gross Floor Area	Status	Lease Term	Percentage of Group's Interest
	Ose	(sq. ft.)	Status	Lease Term	- Interest
No. 3 Lockhart Road (Formerly known as AON Insurance Tower) Wanchai, Hong Kong Inland Lot No. 7418*	Office	77,003	Rental	Medium	100%
Century Harbour Hotel 18 Hill Road, 506–516 Queen's Road West, Hong Kong	Hotel	125,000	Hotel Operation	Long	22.5%
Hsin Chong Center 107–109 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong	Industrial/ Office	107,000	Head Office [†]	Long	100%
Luxury Residential Development 18A La Salle Road, Kowloon, Hong Kong	Residential	37,121	For Sale	Long	25%
Lung Mun Oasis 43 Lung Mun Road, TMTL No. 395 Tuen Mun, New Territories, Hong Kong	Carpark	45,664 (271 carparks)	For Sale	Long	85%

PROPERTIES UNDER DEVELOPMENT AS AT 31ST MARCH, 2001

Description	Use	Approximate Site Area	Approximate Gross Floor Area	Percentage of Group's Interest	Estimated Completion Date	Stage of Development at 31st March, 2001
		(sq. ft.)	(sq. ft.)			
Proposed Service Apartments 179 Nguyen Cu Trinh Street, District I, Ho Chi Minh City, Vietnam	Service Apartments	5,070	69,956	43.75%	_	On Hold
Guangzhou Wen Chang Square Wen Chang Road North, Yao Hua Jie North, Li Wan District, Guangzhou City, PRC	Residential/ Commercial	83,850 (Phase I)	421,351	42%	Late 2003	Demolition Work Completed
Proposed Industrial Development Taifeng Industrial Park Tianjin Economic and Technological Development Area, Tianjin, PRC	Industrial	I 39,000 (Phase I)	307,000	95%	_	On Hold

^{*} The Group has a 20-year freely-assignable master lease for the 10th to 26th floors of the building.

† The Group has leased 13,601 square feet of gross floor area to a related company for a term of six years from 2nd April, 1999 to 31st March, 2005.