

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
Turnover	3	327,869	209,143
Cost of sales		(194,053)	(117,207)
Gross profit		133,816	91,936
Other revenue		819	1,528
Distribution costs		(6,464)	(5,746)
Administrative expenses		(55,012)	(30,978)
Profit from operations	4	73,159	56,740
Deficit arising on revaluation of land and buildings		(1,102)	(392)
Finance costs	5	(305)	(502)
Interest income		3,076	2,182
Profit before taxation		74,828	58,028
Taxation	7	(4,485)	(3,558)
Profit after taxation		70,343	54,470
Minority interests		15	(234)
Net profit for the year	8 & 21	70,358	54,236
Dividends	9	20,910	12,030
Earnings per share	10		
Basic		34 cents	30 cents
Diluted		34 cents	30 cents

There were no recognised gains or losses other than the net profit for the year.