

CONSOLIDATED BALANCE SHEET

At March 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	11	<u>81,479</u>	<u>50,404</u>
Current assets			
Inventories	14	67,521	50,668
Trade and other receivables	15	89,135	69,550
Pledged bank deposits	25	–	1,042
Bank balances and cash		<u>69,218</u>	<u>75,566</u>
		<u>225,874</u>	<u>196,826</u>
Current liabilities			
Trade and other payables	16	44,931	43,348
Dividends payable		13,940	6,560
Tax liabilities		5,171	3,515
Bank borrowings – due within one year	17	<u>1,839</u>	<u>911</u>
		<u>65,881</u>	<u>54,334</u>
Net current assets		<u>159,993</u>	<u>142,492</u>
		<u>241,472</u>	<u>192,896</u>
Capital and reserves			
Share capital	18	20,500	20,500
Reserves	21	<u>219,189</u>	<u>169,879</u>
		<u>239,689</u>	<u>190,379</u>
Minority interests		<u>219</u>	<u>234</u>
Non-current liabilities			
Bank borrowings – due after one year	17	1,264	1,983
Deferred taxation	22	<u>300</u>	<u>300</u>
		<u>1,564</u>	<u>2,283</u>
		<u>241,472</u>	<u>192,896</u>

The financial statements on pages 18 to 37 were approved by the Board of Directors on July 20, 2001 and are signed on its behalf by:

Ku Ngai Yung, Otis
DIRECTOR

Ku Ka Yung
DIRECTOR