

CONSOLIDATED

31 March 2001

Balance Sheet

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	12	415,300	322,686
Trademarks	13	2,257	–
Interest in an associate	15	850	–
Long term investments	16	22,076	16,024
Non-current portion of loans receivable	17	1,219	–
Deposits for acquisition of fixed assets		28,254	–
		<hr/> 469,956 <hr/>	<hr/> 338,710 <hr/>
CURRENT ASSETS			
Cash and bank balances		48,382	81,348
Time deposits		–	50,000
Accounts receivable	18	89,486	100,099
Current portion of loans receivable	17	2,078	–
Inventories	19	262,492	214,840
Prepayments, deposits and other receivables		4,218	16,274
Tax recoverable		3,963	–
		<hr/> 410,619 <hr/>	<hr/> 462,561 <hr/>
CURRENT LIABILITIES			
Trust receipt loans	20	132,060	101,027
Accounts payable	21	284,967	281,542
Accrued liabilities and other payables		31,306	36,772
Current portion of obligations under hire purchase contracts	22	2,463	3,752
Current portion of long term bank loans	20	19,667	–
Tax payable		–	5,132
Proposed final dividend	10	3,176	22,390
		<hr/> 473,639 <hr/>	<hr/> 450,615 <hr/>

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Balance Sheet (Continued)

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NET CURRENT ASSETS/(LIABILITIES)		(63,020)	11,946
TOTAL ASSETS LESS CURRENT LIABILITIES		406,936	350,656
NON-CURRENT LIABILITIES			
Non-current portion of obligations under hire purchase contracts	22	(2,765)	(3,865)
Non-current portion of long term bank loans	20	(19,000)	–
Deferred tax	8	(10,600)	(9,269)
		(32,365)	(13,134)
		374,571	337,522
CAPITAL AND RESERVES			
Share capital	23	63,526	58,889
Reserves	24	311,045	278,633
		374,571	337,522

LING Siu Man, Simon
Director

LIU Hoi Keung, Gary
Director