



Consolidated Profit and Loss Account

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	5	154,608	146,913
Cost of sales		<u>(113,204)</u>	<u>(115,890)</u>
Gross profit		41,404	31,023
Other revenue	5	84,683	24,363
Administrative expenses		(51,612)	(33,065)
Selling and distribution costs		(2,039)	(1,955)
Reversal of provisions for doubtful debts		12,446	30,049
Net realised holding gains/(losses) on investments		(49,803)	21,743
Unrealised holding losses on investments		(33,869)	—
Amortisation of goodwill		(9,855)	(1,855)
Impairment loss of goodwill		(197,339)	(116)
Impairment loss of long term investments		(26,598)	—
Impairment loss of properties held for redevelopment		(10,000)	—
Amortisation of investment in a joint venture		(39,964)	—
Other expenses		<u>(24,775)</u>	<u>(13,094)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(307,321)	57,093
Finance costs	7	(15,992)	(30,884)
Share of losses of associates		<u>(9,741)</u>	<u>(14,429)</u>
PROFIT/(LOSS) BEFORE TAX		(333,054)	11,780
Tax	9	<u>(5,705)</u>	<u>(1,226)</u>
		(338,759)	10,554
Minority interests		<u>21,587</u>	<u>—</u>
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	10, 34	<u>(317,172)</u>	<u>10,554</u>
DIVIDEND	11	<u>—</u>	<u>4,378</u>
EARNINGS/(LOSS) PER SHARE	12		
Basic		<u>(HK\$0.87)</u>	<u>HK\$0.26</u>
Diluted		<u>N/A</u>	<u>HK\$0.26</u>