

DIRECTORS’ INTERESTS IN SHARES

At April 30, 2001, the interests of the directors and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”) were as follows:

Directors	Number of shares held	
	Personal interests	Other interests (Note)
Mr. Lawrence Chia Song Huat	1,081,000	222,057,393
Mr. James Chia Song Heng	–	222,057,393
Mr. Louis Cheng Teong Meng	3,602,000	–
Mr. Jolly Chang Cheo Lik	750,000	–
Mr. Yong Choon Kong	750,000	–
Mr. Alain Xavier Cany	–	–
Mr. Frank Lee Kee Wai	–	–
Mr. Gregory Robert Scott Crichton	–	–

Note: These shares are held through Pine Asset Management Limited, Eunost Limited and Chestnut Asset Management Limited which are wholly owned subsidiaries of Nostar Holdings S.A.. Nostar Holdings S.A. is the trustee of a discretionary trust and Mr. Lawrence Chia Song Huat and Mr. James Chia Song Heng are two of the beneficiaries.

Mr. Lawrence Chia Song Huat, Mr. James Chia Song Heng and Mr. Louis Cheng Teong Meng also have personal interests in 2,000, 4,000 and 5,000 non-voting deferred shares, respectively in Pico International (HK) Limited, a subsidiary of the Company.

Save as disclosed above and other than certain shares in subsidiaries held as nominees by certain directors of the Group, none of the directors or their associates had any interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and none of the directors or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.