

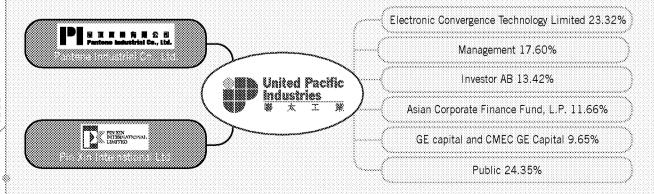
OUR MISSION

To achieve long term share price appreciation and create value for shareholders through consistent growth in earnings.

OUR STRATEGY

- To expand progressively by optimizing our growth potential through the prudent management of our key business assets and the optimal allocation of internal resources.
- To operate all our businesses as individual companies under professional management, establishing their strengths and successes in a competitive environment and to develop them as leaders within their respective industries.
- * To ensure progressive growth and a good return for our shareholders in the long term.

CORPORATE STRUCTURE



annual report 2001