

Consolidated Income Statement

For the Year ended 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
Turnover	3		
Continuing operations		654,036,586	660,148,484
Discontinued operations		-	212,524,974
		654,036,586	872,673,458
Cost of sales			
Continuing operations		(546,282,985)	(527,999,285)
Discontinued operations		-	(222,385,738)
		(546,282,985)	(750,385,023)
Gross profit		107,753,601	122,288,435
Continuing operations			
Other revenue	4	25,069,839	18,738,601
Distribution costs		(1,124,902)	(1,547,692)
Administrative expenses		(36,644,556)	(41,748,260)
Other operating expenses	5	(350,000)	(8,394,397)
		(13,049,619)	(32,951,748)
Discontinued operations			
Other revenue	4	-	4,144,700
Distribution costs		-	(11,155,861)
Administrative expenses		-	(48,727,874)
Other operating expenses	5	-	(6,129,229)
		-	(61,868,264)
Profit from operations	6	94,703,982	27,468,423
Finance costs	7	(642,237)	(11,446,531)
Share of results of associates		(138,918)	600,304
Share of results of a subsidiary not consolidated		-	(148,062)
Loss on discontinued operations	8	-	(67,684,908)
Profit (loss) before taxation		93,922,827	(51,210,774)
Taxation	9	(5,381,896)	(11,260,997)
Profit (loss) before minority interests		88,540,931	(62,471,771)
Minority interests		(195,216)	22,883,761
Net profit (loss) for the year	10	88,345,715	(39,588,010)
Dividends/distribution	11	139,488,600	-
Earnings (loss) per share	12	15.8 cents	(7.1) cents

There were no recognised gains or losses other than the net profit (loss) for the year.