

Consolidated Balance Sheet

At 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	13	7,350,000	7,700,000
Property, plant and equipment	14	98,896,927	101,124,571
Investments in associates	16	7,433,632	7,599,457
Investments in securities	17	–	–
		113,680,559	116,424,028
Current assets			
Inventories	18	82,784,421	102,911,436
Debtors and prepayments	19	101,371,738	148,787,445
Amount due from an associate		7,430,853	3,064,730
Dividend receivable		–	870,750
Marketable securities	20	–	–
Bank balances, deposits and cash		87,275,080	91,994,374
		278,862,092	347,628,735
Current liabilities			
Creditors and accrued charges	21	65,142,443	91,949,500
Trust receipts and import loans	22	298,937	14,554,032
Dividend payable		27,876,920	–
Taxation payable		2,600,000	5,459,886
Obligations under a finance lease - amount due within one year	23	–	180,780
		95,918,300	112,144,198
Net current assets		182,943,792	235,484,537
Total assets less current liabilities		296,624,351	351,908,565
Minority interests		1,700,784	1,505,568
Non-current liabilities			
Other borrowings	24	4,000,000	8,000,000
Obligations under a finance lease - amount due after one year	23	–	76,545
		4,000,000	8,076,545
Net assets		290,923,567	342,326,452

Consolidated Balance Sheet

At 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
CAPITAL AND RESERVES			
Share capital	26	55,753,840	55,805,840
Reserves	28	235,169,727	286,520,612
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Shareholders' funds		290,923,567	342,326,452

The financial statements on pages 27 to 65 were approved by the Board of Directors on 18th July, 2001 and are signed on its behalf by:

HO CHE KONG
DIRECTOR

LEUNG WAI CHUEN
DIRECTOR