

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	1,554,567	1,264,605
Cost of sales		(887,011)	(750,060)
Gross profit		667,556	514,545
Other revenue	3	6,342	8,294
Selling and distribution costs		(475,792)	(307,888)
Administrative expenses		(117,656)	(80,463)
Other operating expenses		(54,646)	(39,149)
PROFIT FROM OPERATING ACTIVITIES	4	25,804	95,339
Finance costs	7	(2,827)	(2,044)
Share of losses of associates		–	(141)
PROFIT BEFORE TAXATION		22,977	93,154
Taxation	8	(6,178)	(13,958)
PROFIT BEFORE MINORITY INTERESTS		16,799	79,196
Minority interests		(144)	41
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	9 & 21	16,655	79,237
DIVIDENDS	10	–	31,544
RELEASE FROM REVALUATION RESERVE	21	404	404
BASIC EARNINGS PER SHARE	11	6.07 cents	28.89 cents