

CONSOLIDATED BALANCE SHEET

31 March 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 12 | 163,671 | 131,876 |
| Intangible assets | 14 | 4,291 | 8,582 |
| Deposits paid | | 44,875 | 34,879 |
| | | <u>212,837</u> | <u>175,337</u> |
| CURRENT ASSETS | | | |
| Inventories | 15 | 171,270 | 165,301 |
| Debtors | 16 | 12,073 | 5,972 |
| Bills receivable | | 11,369 | 8,815 |
| Deposits paid | | 20,075 | 11,278 |
| Prepayments and other receivables | | 21,096 | 46,332 |
| Tax recoverable | | 603 | – |
| Time deposits | | 37,500 | 85,000 |
| Cash and bank balances | | 39,237 | 16,349 |
| | | <u>313,223</u> | <u>339,047</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accruals | 17 | 104,640 | 98,135 |
| Bills payable | | 22,105 | 14,539 |
| Tax payable | | – | 11,818 |
| Proposed final dividend | 10 | – | 19,201 |
| Bank loans and overdrafts | 18 | 31,332 | 40,051 |
| | | <u>158,077</u> | <u>183,744</u> |
| NET CURRENT ASSETS | | <u>155,146</u> | <u>155,303</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>367,983</u> | <u>330,640</u> |
| NON-CURRENT LIABILITIES | | | |
| Long term bank loans | 18 | 45,000 | – |
| Deferred taxation | 19 | 596 | – |
| | | <u>45,596</u> | <u>–</u> |
| | | <u>322,387</u> | <u>330,640</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 20 | 27,430 | 27,430 |
| Reserves | 21 | 294,957 | 303,210 |
| | | <u>322,387</u> | <u>330,640</u> |

Ka Sing LAW
Director

Chi Kwong TO
Director