

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	22(a)	<b>94,913</b>	76,225
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>3,500</b>	5,509
Interest paid		<b>(2,827)</b>	(2,044)
Dividends paid		<b>(19,201)</b>	(20,572)
Net cash outflow from returns on investments and servicing of finance		<b>(18,528)</b>	(17,107)
<b>TAXATION</b>			
Hong Kong profits tax paid		<b>(10,160)</b>	(6,129)
Overseas taxes paid		<b>(7,669)</b>	(42)
Taxes paid		<b>(17,829)</b>	(6,171)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		<b>(68,941)</b>	(48,121)
Purchases of intangible assets		<b>-</b>	(5,600)
Proceeds from disposal of fixed assets		<b>312</b>	336
Acquisition of subsidiaries/businesses	22(c)	<b>(48,130)</b>	1,858
Disposal of a subsidiary	22(d)	<b>-</b>	(297)
Proceeds from disposal of an associate		<b>-</b>	1,874
Purchase of additional interest in a subsidiary		<b>(2,370)</b>	-
Net cash outflow from investing activities		<b>(119,129)</b>	(49,950)
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES</b>		<b>(60,573)</b>	2,997
<b>FINANCING ACTIVITIES</b>	22(b)		
New bank and trust receipt loans		<b>101,518</b>	81,782
Repayment of bank and trust receipt loans		<b>(63,112)</b>	(66,267)
Net cash inflow from financing activities		<b>38,406</b>	15,515
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(22,167)</b>	18,512
Cash and cash equivalents at beginning of year		<b>96,079</b>	77,481
Effect of foreign exchange rate changes, net		<b>(248)</b>	86
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>73,664</b>	96,079
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		<b>39,237</b>	16,349
Time deposits		<b>37,500</b>	85,000
Bank overdrafts		<b>(201)</b>	(5,270)
Trust receipt loans repayable within three months from date of advance		<b>(2,872)</b>	-
		<b>73,664</b>	96,079