

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
Turnover	3	1,188,956,171	1,230,777,581
Cost of sales		(1,048,615,707)	(1,107,691,208)
Gross profit		140,340,464	123,086,373
Other revenue	4	9,209,997	7,536,724
Distribution costs		(10,006,551)	(11,530,747)
Administrative expenses		(96,210,333)	(91,589,216)
Other operating expenses	5	(3,456,272)	(38,681,552)
Revaluation decrease on investment properties		(60,225,467)	—
Loss from operations	3 & 6	(20,348,162)	(11,178,418)
Finance costs	7	(24,830,979)	(23,957,033)
Gain on disposal of subsidiaries	29	18,059,155	—
Loss before taxation		(27,119,986)	(35,135,451)
Taxation	9	(11,855,902)	(798,174)
Net loss for the year	10	(38,975,888)	(35,933,625)
Dividend of HK0.5 cent (2000: nil) per share		5,842,990	—
Loss per share	11	(3.3 cents)	(3.0 cents)