

Consolidated Balance Sheet

31 March 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	11	226,823	219,142
Investment properties	12	56,500	56,500
Interest in a jointly controlled entity	13	471	1,305
Interests in associates	14	25,294	23,200
Long term investment	15	2,300	3,200
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		311,388	303,347
CURRENT ASSETS			
Cash and bank balances		24,996	14,855
Time deposits		–	10,158
Trade receivables	17	1,701	1,330
Prepayments, deposits and other receivables		10,531	11,800
Tax recoverable		381	950
Inventories, at cost		5,569	5,733
Pledged bank deposits		6,499	6,135
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		49,677	50,961
CURRENT LIABILITIES			
Bank borrowings, secured	18	73,613	39,384
Finance lease payables	19	273	146
Trade payables	20	20,233	19,383
Other payables and accruals		19,244	7,869
Tax payable		248	–
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		113,611	66,782
NET CURRENT LIABILITIES		<hr/> (63,934)	<hr/> (15,821)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 247,454	<hr/> 287,526

Consolidated Balance Sheet (continued)

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT LIABILITIES			
Bank borrowings, secured	18	192,183	196,862
Finance lease payables	19	255	268
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		192,438	197,130
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Minority interests		7,323	3,435
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		47,693	86,961
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CAPITAL AND RESERVES			
Issued capital	22	30,005	30,005
Reserves	23	66,591	66,590
Accumulated losses		(48,903)	(9,634)
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		47,693	86,961
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Chan Shu Kit
Director

Kung Wing Yiu
Director