

Balance Sheets

At March 31, 2001

	Notes	THE GROUP		THE COMPANY	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets					
Tangible fixed assets	12	278,634	593,323	–	–
Interests in subsidiaries	13	–	–	228,769	505,957
Interests in associates	14	2,823	32,548	–	–
Deposits for acquisition of investments	15	–	23,000	–	–
		<u>281,457</u>	<u>648,871</u>	<u>228,769</u>	<u>505,957</u>
Current assets					
Properties held for sale	16	104,000	133,867	–	–
Trade and other receivables	17	7,585	8,257	222	251
Taxation recoverable		–	896	–	–
Bank balances and cash		5,139	1,833	2,547	281
		<u>116,724</u>	<u>144,853</u>	<u>2,769</u>	<u>532</u>
Current liabilities					
Trade and other payables	18	160,790	83,550	3,158	650
Deposits received		6,991	7,678	–	–
Amount due to a related company	19	–	4,692	–	–
Bank borrowings – due within one year	20	467,201	572,408	–	–
		<u>634,982</u>	<u>668,328</u>	<u>3,158</u>	<u>650</u>
Net current liabilities		<u>(518,258)</u>	<u>(523,475)</u>	<u>(389)</u>	<u>(118)</u>
		<u>(236,801)</u>	<u>125,396</u>	<u>228,380</u>	<u>505,839</u>

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	Notes	THE GROUP		THE COMPANY	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Capital and reserves					
Share capital	21	149,578	99,141	149,578	99,141
Reserves	23	(390,279)	16	(390,279)	(74,335)
		(240,701)	99,157	(240,701)	24,806
Minority interests		-	152	-	-
Non-current liabilities					
Bank borrowings					
- due after one year	20	-	2,287	-	-
Debentures	24	3,900	23,400	3,900	23,400
Amounts due to subsidiaries	25	-	-	465,181	457,633
Amount due to an associate	26	-	400	-	-
		3,900	26,087	469,081	481,033
		(236,801)	125,396	228,380	505,839

The financial statements on pages 21 to 60 were approved by the Board of Directors on July 26, 2001 and are signed on its behalf by:

Lu Xin
Director

Chan King Hung
Director

