

(continued)

CONSOLIDATED BALANCE SHEET

At 31 March 2001

	NOTES	2001 HK\$'000	2000 HK\$'000 (note 1)
NON-CURRENT ASSETS			
Fixed assets	12	3,150	1,198
Intangible assets	13	50	50
Investments in securities	14	—	11,654
Other assets	16	4,175	2,250
		<u>7,375</u>	<u>15,152</u>
CURRENT ASSETS			
Accounts receivable	17	65,698	45,002
Amount due from a related company	18	—	50,393
Other receivable, prepayments and deposits		1,769	1,046
Taxation recoverable		1,145	—
Pledged fixed deposit - general accounts	19	2,035	4,822
Bank balances and cash	20	98,314	60,470
		<u>168,961</u>	<u>161,733</u>
CURRENT LIABILITIES			
Accounts payable	21	28,671	58,519
Amount due to a Director	22	—	10,014
Accrued expenses		1,940	918
Dividend payable		—	15,000
Obligations under a finance lease - amount due within one year	23	317	—
Taxation		1,180	5,561
		<u>32,108</u>	<u>90,012</u>
NET CURRENT ASSETS		<u>136,853</u>	<u>71,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>144,228</u>	<u>86,873</u>
NON-CURRENT LIABILITIES			
Obligations under a finance lease - amount due after one year	23	594	—
NET ASSETS		<u>143,634</u>	<u>86,873</u>
CAPITAL AND RESERVES			
Share capital	24	21,000	10,010
Reserves	26	122,634	76,863
TOTAL CAPITAL AND RESERVES		<u>143,634</u>	<u>86,873</u>

The financial statements on pages 20 to 44 were approved by the Board on 20 July 2001 and are signed on its behalf by:

LAM KWOK HING
Director

NAM KWOK LUN
Director

KARL THOMSON HOLDINGS LIMITED