

(continued)

BALANCE SHEET

At 31 March 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	15	89,827	—
CURRENT ASSETS			
Amounts due from subsidiaries		25,980	—
Other receivable, prepayments and deposits		137	—
Bank balances and cash	20	25,777	—
		51,894	—
CURRENT LIABILITIES			
Accrued expenses		84	39
NET CURRENT ASSETS (LIABILITIES)		51,810	(39)
NET ASSETS (LIABILITIES)		141,637	(39)
CAPITAL AND RESERVES			
Share capital	24	21,000	—
Reserves	26	120,637	(39)
TOTAL CAPITAL AND RESERVES		141,637	(39)

LAM KWOK HING

Director

NAM KWOK LUN

Director