

31 March 2001 二零零一年三月三十一日

33. 綜合現金流量表附註

33. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

(a) 經營業務溢利與經營業務流入現金淨額之對賬

(a) Reconciliation of profit from operating activities to net cash inflow from operating activities

		二零零一年	二零零零年
		2001	2000
		千港元	千港元
		HK\$'000	HK\$'000
來自經營業務之溢利	Profit from operating activities	29,087	81,144
利息收入	Interest income	(1,742)	(1,425)
商譽攤銷	Amortisation of goodwill	2,249	2,248
折舊	Depreciation	84,528	90,295
短期上市投資未變現收益	Unrealised holding gains		
	on short term listed investments	(18)	—
出售固定資產之虧損	Loss on disposal of fixed assets	88	15
出售投資物業之虧損	Loss on disposal of an investment property	995	—
出售短期上市投資之收益	Gain on disposal of short term		
	listed investments	(131)	(387)
出售附屬公司之收益	Gain on disposal of a subsidiary	—	(4,636)
上市投資之股息收入	Dividend income from listed investments	—	(280)
撇銷發展中物業之成本	Write-back of cost overprovision of		
超額撥備	properties under development	—	177
投資物業重估虧絀／(盈餘)	Deficit/(surplus) on revaluation of		
	investment properties	48,120	(2,300)
存貨減少／(增加)	Decrease/(increase) in inventories	2,803	(1,848)
持作出售之發展中物業之	Decrease in properties under		
減少淨額	development held for sale, net	43,691	24,717
客戶有關合約工程之欠款之	Decrease/(increase) in amounts due from		
減少／(增加)	customers for contract work	(32,956)	2,228
應收貿易賬款之增加	Increase in trade receivables	(24,657)	(44,810)
其他應收賬款、預付款項	Decrease/(increase) in other receivables,		
及按金之減少／(增加)	prepayments and deposits	747	(5,190)
應付票據之增加／(減少)	Increase/(decrease) in bills payable	410	(5,894)
應付貿易賬款及應計項目	Increase/(decrease) in trade payables		
之增加／(減少)	and accruals	18,320	(16,848)
其他應付款項、已收按金	Decrease in other payables, deposits		
及預收款項之減少	received and receipts in advance	(6,279)	(174)
欠客戶有關合約工程之	Increase/(decrease) in amounts		
款項之增加／(減少)	due to customers for contract work	(1,662)	12,448
來自經營業務之流入現金淨額	Net cash inflow from operating		
	activities	163,593	129,480

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33. 綜合現金流量表附註 (續)

(b) 出售一間附屬公司部份權益

附屬公司之資產淨值
(其部份權益已出售)：

固定資產

應收貿易賬款

其他應收賬款、預付款項
及按金

控股公司之欠款

同系附屬公司之欠款

現金及銀行結存

欠客戶有關合約工程
之款項

應付貿易賬款及應計項目

欠同系附屬公司之款項

應付股息

應付稅款

分佔20%權益
之資產淨值

出售一間附屬公司部份權益
之收益

支付形式：

現金

出售附屬公司部份權益並無對本集團於年內之現金流量、營業額或經營業務虧損造成任何重大影響。

33. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

(b) Disposal of partial interest in a subsidiary

	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
Net assets of the subsidiary of which partial interest disposed:		
Fixed assets	1	—
Trade receivables	10,583	—
Other receivables, prepayments and deposits	531	—
Amount due from a holding company	49	—
Amount due from a fellow subsidiary	46	—
Cash and bank balances	14,461	—
Amounts due to customers for contract work	(2,055)	—
Trade payables and accruals	(10,553)	—
Amounts due to fellow subsidiaries	(658)	—
Dividend payable	(10,769)	—
Tax payable	(636)	—
	<u>1,000</u>	<u>—</u>
Share of net assets in respect of 20% interest therein	200	—
Gain on disposal of partial interest in a subsidiary	<u>—</u>	<u>—</u>
	<u>200</u>	<u>—</u>
Satisfied by:		
Cash	<u>200</u>	<u>—</u>

The subsidiary in which partial interest disposed of did not have significant impact on the Group's cashflows, turnover or net loss from ordinary activities for the year.

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33. 綜合現金流量表附註(續)

33. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

(c) 本年度內融資變動之分析

(c) Analysis of changes in financing during the years

		股本 (包括溢價) Share capital (including premium) 千港元 HK\$'000	關連人士 欠款淨額 Net amounts due from related parties 千港元 HK\$'000	貸款、 可換股票據 及融資 租約責任 Loans, convertible notes and finance lease obligations 千港元 HK\$'000	少數股東 權益 Minority interests 千港元 HK\$'000
於一九九九年 四月一日結存	Balance at 1 April 1999	581,763	(8,338)	364,129	480,427
融資之流入／ (流出) 現金淨額	Cash inflow/(outflow) from financing, net	—	7,769	(55,875)	23,711
本年度所佔溢利	Share of profit for the year	—	—	—	20,436
贖回可換股票據之 應付溢價撥備	Provision for premium on redemption of the convertible notes	—	—	3,238	—
於二零零零年三月 三十一日及二零零零年 四月一日結存	Balance at 31 March 2000 and 1 April 2000	581,763	(569)	311,492	524,574
融資之流出 現金淨額	Cash outflow from financing, net	—	(197)	(37,535)	(43,640)
本年度分佔虧損	Share of loss for the year	—	—	—	(7,662)
訂立融資租約	Inception of finance leases	—	—	27,895	—
贖回可換股票據之 應付溢價撥備	Provision for premium on redemption of convertible notes	—	—	5,093	—
贖回可換股票據 所付溢價	Payment of premium on redemption of convertible notes	—	—	(8,880)	—
已付予少數股東之股息	Dividends paid to minority shareholders	—	—	—	(9,026)
出售一間附屬公司部份 權益予少數股東	Disposal of partial interest in a subsidiary to a minority shareholder	—	—	—	200
滙兌調整	Exchange realignment	—	—	—	53
於二零零一年 三月三十一日結存	Balance at 31 March 2001	581,763	(766)	298,065	464,499

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33. 綜合現金流量表附註 (續)

(d) 主要非現金交易

本年度，本集團就固定資產訂立之融資租約安排於租約生效時之本金總值為27,895,000港元(二零零零年：無)。

(e) 出售一間附屬公司

出售淨資產：

長期投資

短期投資

將投資重估盈餘

轉撥往出售

附屬公司之收益

出售一間附屬公司之收益

支付形式：

現金

於二零零零年，已出售之附屬公司為本集團之投資現金流量淨額帶來3,000,000港元，惟並無對經營業務、融資業務、投資回報淨值及融資項目及稅項構成重大影響。

於二零零零年內出售之附屬公司之業績並無對營業額或該年度來自經營業務之股東應佔綜合純利構成重大影響。

33. NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

(d) Major non-cash transactions

During the year, the Group entered into finance lease arrangements in respect of fixed assets with a total capital value of HK\$27,895,000 at the inception of the leases (2000: Nil).

(e) Disposal of a subsidiary

	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
Net assets disposed of:		
Long term investment	—	18,942
Short term investment	—	125
	—	19,067
Transfer of surplus on revaluation of the investment to gain on disposal of a subsidiary	—	(7,407)
	—	11,660
Gain on disposal of a subsidiary	—	4,636
	—	16,296
Satisfied by:		
Cash	—	16,296

The subsidiary disposed of in 2000 contributed HK\$3 million to the Group's net investing cash flows but had no significant impact in respect of the operating activities, financing activities, net returns on investments and servicing of finance and tax.

The results of the subsidiary disposed of in 2000 had no significant impact on the turnover or the consolidated net profit from ordinary activities attributable to shareholders for that year.

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34. 承擔

於結算日，未於財政報告內作出撥備之已批准未來資本開支如下：

已簽約
已批准但未簽約

下年度與土地及樓宇有關之不可取消經營租約承擔如下：

租約屆滿期：
一年
第二至第五年（包括首尾兩年）
五年後

於結算日，本公司概無任何資本承擔或經營租約承擔（二零零零年：無）。

34. COMMITMENTS

At the balance sheet date, the authorised future capital expenditure which had not been provided for in the financial statements was as follows:

	集團 GROUP	
	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
Contracted for	20,474	45,784
Authorised, but not contracted for	1,111	6,012
	<u>21,585</u>	<u>51,796</u>

Commitments under non-cancellable operating leases for land and buildings during the next year are as follows:

	集團 GROUP	
	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
Leases expiring within:		
One year	4,664	3,149
In the second to fifth years, inclusive	2,232	4,340
After five years	—	187
	<u>6,896</u>	<u>7,676</u>

The Company had no capital commitments or commitments under operating leases at the balance sheet date (2000: Nil).

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35. 或然負債

於結算日，未於財政報告內作出撥備之或然負債如下：

35. CONTINGENT LIABILITIES

Contingent liabilities at the balance sheet date, which had not been provided for in the financial statements, were as follows:

		集團 GROUP		公司 COMPANY	
		二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
長期服務金	Long service payments	9,139	5,617	—	—
就財務機構向附屬公司 批出之一般貸款及 融資租約貸款而給予 之擔保	Guarantees given to financial institutions in connection with general credit facilities and finance lease facilities granted to subsidiaries	—	—	451,893	250,000
就履約保證書 而作出之擔保	Guarantees in respect of performance bonds	77,189	30,260	77,189	30,260
		<u>86,328</u>	<u>35,877</u>	<u>529,082</u>	<u>280,260</u>

36. 關連人士交易

本年度內，本集團曾與下列關連人士（另已披露者除外）進行以下之交易：

36. RELATED PARTY TRANSACTIONS

During the year, the Group had the following transactions with related parties, other than those disclosed elsewhere:

		附註 Notes	二零零一年 2001 千港元 HK\$'000	二零零零年 2000 千港元 HK\$'000
向下列公司／人士收取利息收入：	Interest income received from:	(i)		
關傑元	Kwan Kit Yuen		88	49
Proficiency Real Estate Limited	Proficiency Real Estate Limited		—	49
Ultra Mills Limited	Ultra Mills Limited		—	67
向以下公司支付管理費：	Management fees paid to:	(ii)		
Wishing Enterprises Limited	Wishing Enterprises Limited		250	600

Proficiency Real Estate Limited及Ultra Mills Limited由先進機械工程有限公司（本公司之附屬公司）之少數股東關傑元實益擁有。

Proficiency Real Estate Limited and Ultra Mills Limited are beneficially owned by Kwan Kit Yuen, a minority shareholder of Proficiency Equipment Limited, which is a subsidiary of the Company.

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36. 關連人士交易 (續)

本公司若干附屬公司之董事周國華及徐仲侯擁有 Wishing Enterprises Limited之實益權益。

附註：

- (i) 利息收入關乎關連人士之欠款，其條款詳載於財政報告附註22。
- (ii) 管理費乃參照所提供服務成本計算。

36. RELATED PARTY TRANSACTIONS (Cont'd)

James Chow Kwok Wah and Stanley Tsui Chung Hou, directors of certain subsidiaries of the Company, have beneficial interests in Wishing Enterprises Limited.

Notes:

- (i) The interest income was in respect of amounts due from related parties, further details of which terms are set out in note 22 to the financial statements.
- (ii) The management fees were charged with reference to the cost of services provided.

37. 財政報告之核准

董事局已於二零零一年七月十八日核准財政報告。

37. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on 18 July 2001.