CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2001

	Note	2001 HK\$′000	2000 HK\$′000
Turnover	2	953,884	947,486
Cost of sales		(738,815)	(681,390)
		215,069	266,096
Other revenue	3	8,885	10,387
Other net losses	3	(5,552)	(4,959)
Selling expenses		(28,594)	(26,451)
Administrative expenses		(173,161)	(199,982)
Profit from operations		16,647	45,091
Finance cost	4	(1,315)	(1,224)
Share of profit of a jointly controlled entity		531	137
Profit from ordinary activities before taxation	4	15,863	44,004
Taxation	6	(2,257)	1,548
Profit from ordinary activities after taxation		13,606	45,552
Minority interests		(4,933)	(6,185)
Profit attributable to shareholders	7, 20	8,673	39,367
Dividends	8, 20	6,252	25,188
Earnings per share:	9		
Basic		1.39 cents	6.10 cents

The notes on pages 22 to 41 form part of these accounts.