

CONSOLIDATED BALANCE SHEET

at 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	10	237,232	250,051
Interest in a jointly controlled entity	12	1,548	1,204
Other non-current financial assets	13	5,358	7,519
		<u>244,138</u>	<u>258,774</u>
Current assets			
Inventories	14	159,520	123,278
Trade and other receivables	15	105,960	99,396
Tax recoverable	6	1,084	–
Cash at bank and in hand		90,764	159,453
		<u>357,328</u>	<u>382,127</u>
Current liabilities			
Bank loans and overdrafts	16	1,360	5,770
Trade and other payables	17	112,619	121,487
Taxation	6	–	2,652
Proposed final dividend	8	–	18,756
		<u>113,979</u>	<u>148,665</u>
Net current assets		<u>243,349</u>	<u>233,462</u>
Total assets less current liabilities		<u>487,487</u>	<u>492,236</u>
Non-current liabilities			
Deferred taxation	18	(1,072)	(687)
Minority interests		(28,172)	(27,143)
NET ASSETS		<u>458,243</u>	<u>464,406</u>
CAPITAL AND RESERVES			
Share capital	19	48,766	49,566
Reserves	20	409,477	414,840
		<u>458,243</u>	<u>464,406</u>

Approved by the board of directors on 16 July 2001

Cheung Tsang-Kay, Stan
Director

Thong Yeung-Sum, Michael
Director

The notes on pages 22 to 41 form part of these accounts.