

Consolidated Cash Flow Statement

Period from 1 January 2000 to 31 March 2001

	Notes	15 months ended 31 March 2001 HK\$'000	Year ended 31 December 1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	24(a)	(198,725)	73,675
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,631	1,739
Interest paid		(8,964)	(9,668)
Dividends paid		(32,612)	(21,510)
Net cash outflow from returns on investments and servicing of finance		(38,945)	(29,439)
TAXATION			
Hong Kong profits tax refunded		–	206
Overseas taxes paid		(9)	(59)
Taxes refunded/(paid)		(9)	147
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,078)	(1,127)
Net proceeds on disposal of an investment property		1,198	–
Net cash inflow/(outflow) from investing activities		120	(1,127)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(237,559)	43,256
FINANCING ACTIVITIES	24(b)		
Repayment of bank loans		(297)	(222)
Repurchase of shares		(430)	(693)
Loans from a director		115,572	–
Net cash inflow/(outflow) from financing activities		114,845	(915)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(122,714)	42,341
Cash and cash equivalents at beginning of period/year		32,883	(9,054)
Effect of foreign exchange rate changes, net		(343)	(404)
CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR		(90,174)	32,883

Consolidated Cash Flow Statement *(continued)**Period from 1 January 2000 to 31 March 2001*

	15 months ended 31 March 2001 <i>HK\$'000</i>	Year ended 31 December 1999 <i>HK\$'000</i>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	2,137	46,306
Time deposits	6,809	28,937
Bank overdrafts	(49,792)	(36,129)
Bank loans with original maturity less than three months	(49,328)	(6,231)
	<u>(90,174)</u>	<u>32,883</u>