

Group Financial Summary

RESULTS

The published consolidated results, and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements, restated and reclassified as appropriate, are summarised below.

	15 months ended 31 March 2001		Year ended 31 December		
			(Restated)	(Restated)	(Restated)
	1999	1998	1997	1996	
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
TURNOVER	<u>(42,682)</u>	<u>99,002</u>	<u>32,540</u>	<u>45,036</u>	<u>34,547</u>
PROFIT/(LOSS) BEFORE TAX	<u>(198,430)</u>	69,120	19,516	150,139	35,334
TAX	<u>(9)</u>	<u>(613)</u>	<u>347</u>	<u>(2,429)</u>	<u>(3,022)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	<u>(198,439)</u>	<u>68,507</u>	<u>19,863</u>	<u>147,710</u>	<u>32,312</u>
EARNINGS/(LOSS) PER SHARE (in cents)	<u>(182.6)</u>	<u>62.9</u>	<u>18.2</u>	<u>134.0</u>	<u>29.2</u>

Group Financial Summary (continued)**ASSETS AND LIABILITIES**

	31 March 2001 HK\$'000	31 December 1999 HK\$'000	31 December 1998 HK\$'000	31 December 1997 HK\$'000	31 December 1996 HK\$'000
NON-CURRENT ASSETS	221,447	240,630	248,938	326,738	386,261
CURRENT ASSETS	142,912	260,509	186,759	165,357	122,905
CURRENT LIABILITIES	(102,677)	(136,303)	(97,323)	(72,438)	(49,552)
NET CURRENT ASSETS	40,235	124,206	89,436	92,919	73,353
TOTAL ASSETS LESS CURRENT LIABILITIES	261,682	364,836	338,374	419,657	459,614
NON-CURRENT LIABILITIES	(121,315)	(5,696)	(5,208)	(5,249)	(45,913)
NET ASSETS	140,367	359,140	333,166	414,408	413,701

The net profits from ordinary activities attributable to shareholders from 1996 to 1999 and the net assets have not been restated as a result of the change in the accounting policy for investment securities in 1999 since the effect of such change in respect to prior years is immaterial and, accordingly, no restatement of prior year figures is required.

For the years ended 31 December 1996, 1997 and 1998, the net sales proceeds from securities trading were included as part of the Group's turnover. In view of the nature of this activity, the directors consider it more appropriate to include the results from securities trading rather than the net sales proceeds as part of the Group's turnover. Accordingly, turnover has been restated to accord with this presentation.

The exceptional items for the years ended 31 December 1996 and 1997 have been reclassified and included in the profit before tax to conform with the requirements of SSAP 2.