

Consolidated Income Statement

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	3	239,183	70,303
Cost of sales		<u>(229,289)</u>	<u>(31,486)</u>
		9,894	38,817
Other revenue		31,306	14,989
Distribution costs		(4,409)	(5,288)
Administrative expenses		(145,792)	(76,352)
Loss on disposal of property, plant and equipment		(30,799)	(4,823)
Loss attributable to investment properties	4	(20,348)	(87,800)
Loss attributable to properties held for development	4	(7,311)	(18,606)
Provision for loans and receivables	5	(12,647)	(41,715)
Unrealised loss on other investments		(11)	(20,104)
		<u>(180,117)</u>	<u>(200,882)</u>
Loss from operations	6	(180,117)	(200,882)
Finance costs	9	(18,278)	(51,130)
Result on dilution of interest in an associate and a jointly controlled entity	10	30,737	(3,332)
Gain on disposal and dilution of interest in subsidiaries	11	105,338	–
Gain on disposal of jointly controlled entities		3,054	–
Provision for impairment in value of investment securities		(10,000)	–
Provision for amounts due from associates and jointly controlled entities		(34,467)	–
Share of results of jointly controlled entities		(68,521)	(33,977)
Share of results of associates		(42,532)	(6,114)
Unrealised loss from transfer of investment securities to other investments		–	(20,167)
		<u>(214,786)</u>	<u>(315,602)</u>
Loss before taxation		(214,786)	(315,602)
Taxation	12	(1,038)	(19,990)
		<u>(215,824)</u>	<u>(335,592)</u>
Loss before minority interests		(215,824)	(335,592)
Minority interests		23	273
		<u>(215,801)</u>	<u>(335,319)</u>
Net loss for the year	13	(215,801)	(335,319)
		<u>HK\$(0.28)</u>	<u>HK\$(1.13)</u>
Loss per ordinary share	14	– Basic	– Basic