

Biographical Details of Directors and Senior Management

DIRECTORS AND SENIOR MANAGEMENT

Executive Directors

Mr. Leung Wai Ho, aged 51, Executive Chairman of the Company, founded the Group in 1978. He has more than 30 years of experience in watch manufacturing industry and was the recipient of the Young Industrialist Awards of Hong Kong in 1990. He is responsible for the setting of strategic direction and formulation of business development of the Group. He was appointed in January 1995 as a District Affairs Advisor in relation to the establishment of the Hong Kong Special Administrative Region of the People's Republic of China ("HKSAR"). He was also appointed a member of the Selection Committee for the First Government of HKSAR. He was further elected as the president of the Hong Kong Young Industrialists Council in 1996 and 1997 respectively. In January 2000, he was elected to be the Chairman of Hong Kong Chamber of Commerce in China – Guangdong.

Mr. Tsang Pui Sing, Aloysius, aged 42, the Managing Director of the Company, joined the Group in September 1983 and is responsible for the Group's overall management, development strategy and corporate policy. Mr. Tsang graduated with a Bachelor Degree in Business Administration from the University of San Francisco, U.S.A.

Mr. Leong Weng Kin, AHKSA, ACCA, aged 35, is the Finance Director, Compliance Director and Company Secretary of the Company. He is an Associate Member of the Hong Kong Society of Accountants and an Associate Member of the Association of Chartered Certified Accountants. He joined the Group in April 1994, after working for more than four years with a large international firm of Certified Public Accountants.

Non-executive Directors

Mr. Wai Chi Kin Franklin, BSc. E.E., aged 46, a non-executive director of the Company, joined the Group in December 1996. He held the position of industrial engineer in TMX in 1978 and is now the Managing Director of TMX. Prior to joining TMX, he held positions in the Canadian General Electric Company in Toronto, Canada. He has a Bachelor Degree in Electrical Engineering from the University of Manitoba in Canada.

Mr. Garnet Harrison, MSI (Dip), aged 49, a non-executive director of the Company and joined the Group in May 1997. Mr. Harrison is a director of Newport Investment Management Limited and Liberty Funds (Europe) Limited, a fund management company which is dedicated to the Asia Pacific region. He is a former member of the London Stock Exchange and is a director of China Online LLC, a leading Chicago based Internet information service, which specialises in economic developments and business opportunities in the PRC. He is the Managing Director of Harbour Capital Limited and a director of Tiger Investment Company Limited, both in Australia. He has been a director of a number of public companies in Australia and United Kingdom.

Mr. Peter Francis, aged 52, a non-executive director of the Company, joined the Group in December 1999. He has over 25 years of experience in the financial services, investment and merchant banking industries where he has specialised in working with private and medium-size publicly listed business enterprises across a wide range of industrial and geographical sectors. He has been a director of a number of public companies in New Zealand, Australia and Hong Kong.

Biographical Details of Directors and Senior Management (Cont'd)

DIRECTORS AND SENIOR MANAGEMENT (Cont'd)

Senior Management

Mr. Ho Wan Lung, aged 39, is the Marketing Director (PRC). He joined the Group in February 1997 and is responsible for the management of the Group's distribution business in the PRC. Mr. Ho has held senior management positions in several major retail chains both in Hong Kong and China since 1986.

Mr. She Hon Ki, *Business Management (Dip.)*, *PIE and Aeronautical Eng. (Cert.)*, aged 47, is the General Manager of the Dongguan Dailywin factory in the PRC. He joined the Group in July 1997 and is responsible for the overall operation of the PRC factory. Mr. She has over 22 years' experience in the electronic/electrical manufacturing field.

Mr. Yeung Chi Hung, aged 47, is the Assistant General Manager of the Dongguan Dailywin factory in the PRC. He joined the Group in August 1992 and is responsible for the personnel and general administration of the PRC factory. Mr. Yeung has been in the timepiece industry for over 20 years and before joining the Group, he held a managerial position in a major Japanese watch company.

Mr. Lau Kin Wai, aged 35, is the Assistant Marketing Director (PRC). He joined the Group in May 1998 and is responsible for brands management and marketing activities of the Group's retail network in the PRC. He has ten years' intensive management experience in consumer products marketing with several major market players in both Hong Kong and the PRC. Mr. Lau holds a Bachelor Degree in Social Science from University of Hong Kong.

Mr. Lau Man Shing, Benson, aged 38, is the Sales and Operation Manager (PRC). Mr. Lau is responsible for overseeing day-to-day operation and monitoring sales performance of the Group's retail network in the PRC. Prior to joining the Group in January 1999, he has been engaging in the field of sales management with several major companies in both Hong Kong and the PRC for more than 10 years. Mr. Lau graduated with a Master Degree in Business Administration from University of Durham.