Consolidated Income Statement

For the year ended 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	240,358	238,112
Cost of sales		(176,677)	(158,514)
Gross profit		63,681	79,598
Distribution costs		(31,212)	(26,735)
Administrative expenses		(64,250)	(56,037)
Other operating income		6,411	3,207
Operating (loss) profit	5	(25,370)	33
Net interest payable	6	(5,890)	(6,831)
Loss before taxation		(31,260)	(6,798)
Taxation	9	231	127
Loss for the year	10 & 23	(31,491)	(6,925)
Loss per ordinary share	11	(24.2 cents)	(6.5 cents)