

Consolidated Balance Sheet

At 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment properties	12	4,600	5,400
Property, plant and equipment	13	34,169	38,273
Intangible assets	14	42	56
		<u>38,811</u>	<u>43,729</u>
Current assets			
Inventories	16	37,208	49,551
Trade receivables	17	27,345	19,171
Other receivables		3,223	5,288
Taxation recoverable		36	60
Bank balances and cash		4,559	5,023
		<u>72,371</u>	<u>79,093</u>
Current liabilities			
Trade payables	18	41,055	41,023
Other payables		26,526	15,358
Other loans	19	3,640	–
Tax liabilities		422	220
Obligations under finance leases and hire purchase contracts – due within one year	25	144	110
Secured bank loan – due within one year	25	134	121
Secured bank overdrafts		4,405	–
Bills payable – secured		20,355	19,012
		<u>96,681</u>	<u>75,844</u>
Net current (liabilities) assets		<u>(24,310)</u>	<u>3,249</u>
		<u>14,501</u>	<u>46,978</u>

Consolidated Balance Sheet (Cont'd)


At 31st March, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Capital and reserves			
Share capital	20	13,190	11,164
Reserves	23	(26,460)	(6,353)
		<u>(13,270)</u>	<u>4,811</u>
Non-current liabilities			
Convertible loan stock	24	27,069	41,433
Secured bank loan – due after one year	25	519	652
Obligations under finance leases and hire purchase contracts – due after one year	25	183	82
		<u>27,771</u>	<u>42,167</u>
		<u>14,501</u>	<u>46,978</u>

These financial statements were approved by the Board of Directors on 27th July, 2001 and are signed on its behalf by:



LEUNG WAI HO
DIRECTOR



LEONG WENG KIN
DIRECTOR