

RECONCILIATION OF MOVEMENTS IN CONSOLIDATED SHAREHOLDERS' FUNDS

For the year ended 31st March, 2001

	2001 HK\$'000	2000 HK\$'000
Loss for the year	(31,491)	(6,925)
Issue of ordinary shares on exercise of share options	–	2,216
Issue of ordinary shares on redemption of convertible loan stock	15,200	–
Issue of ordinary shares on conversion of convertible loan stock	113	507
Expenses incurred on issue of new shares	(1,743)	–
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	(17,921)	(4,202)
Other recognised (losses) gain relating to the year	(160)	160
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Net deduction from shareholders' funds	(18,081)	(4,042)
Consolidated shareholders' funds at 1st April	4,811	8,853
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Consolidated (deficiency) surplus of shareholders' funds at 31st March	<u>(13,270)</u>	<u>4,811</u>

No note of historical cost profits and losses has been presented as there is no material difference between the Group's results as disclosed in the consolidated income statement and the results on an unmodified historical cost basis.