

Consolidated Profit and Loss Account

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	1,124,833	923,863
Cost of sales		(767,275)	(674,499)
Gross profit		357,558	249,364
Other revenue	3	7,643	4,929
Selling and distribution expenses		(194,484)	(136,089)
Administrative expenses		(82,228)	(56,648)
Other operating expenses		(2,619)	(4,983)
PROFIT FROM OPERATING ACTIVITIES	4	85,870	56,573
Finance costs	5	(12,868)	(7,953)
Share of profits less losses of associates		6,220	18,668
PROFIT BEFORE TAX		79,222	67,288
Tax	8	(13,631)	(11,525)
PROFIT BEFORE MINORITY INTERESTS		65,591	55,763
Minority interests		1,899	278
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	67,490	56,041
DIVIDENDS	10	(130,660)	(19,183)
EARNINGS PER SHARE – Basic	11	17.5 cents	17.9 cents