

# CONSOLIDATED BALANCE SHEET

As at 31st March, 2001

	Notes	2001 HK\$	2000 HK\$
<b>NON-CURRENT ASSETS</b>			
INVESTMENT PROPERTIES	12	273,537,149	295,239,982
PROPERTY, PLANT & EQUIPMENT	13	60,729,946	56,395,808
PROPERTIES UNDER DEVELOPMENT	14	34,231,163	34,231,163
INTERESTS IN ASSOCIATES	16	31,496,210	29,449,430
INVESTMENT SECURITIES	17	6,475,889	6,475,908
OTHER ASSETS		1,976,206	1,976,206
		<b>408,446,563</b>	<b>423,768,497</b>
<b>CURRENT ASSETS</b>			
INVENTORIES	18	16,995,439	17,927,027
TRADING PROPERTIES		24,289,145	36,993,392
TRADE AND OTHER RECEIVABLES	19	69,551,403	97,867,382
OTHER INVESTMENTS	20	17,558,403	8,702,247
LOANS AND ADVANCES	21	12,515,730	18,041,257
DEPOSITS AND PREPAYMENTS		1,545,734	2,530,791
TAX PREPAID		18,094	–
CASH AND BANK BALANCES		40,269,281	32,979,951
		<b>182,743,229</b>	<b>215,042,047</b>
<b>CURRENT LIABILITIES</b>			
TRADE AND OTHER PAYABLES	22	71,972,860	90,484,068
BANK LOANS AND OVERDRAFTS	23	83,596,042	98,985,639
AMOUNTS DUE TO ASSOCIATES		14,113,296	2,946,312
TAXATION		2,373,404	2,334,324
PROPOSED DIVIDENDS		5,270,760	5,270,760
		<b>177,326,362</b>	<b>200,021,103</b>
<b>NET CURRENT ASSETS</b>		<b>5,416,867</b>	<b>15,020,944</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>413,863,430</b>	<b>438,789,441</b>
<b>NON-CURRENT LIABILITIES</b>			
LONG TERM BORROWINGS	23	23,581,219	27,695,330
DEFERRED TAXATION	24	276,818	177,085
		<b>23,858,037</b>	<b>27,872,415</b>
<b>MINORITY INTERESTS</b>		<b>5,540,343</b>	<b>5,541,489</b>
		<b>384,465,050</b>	<b>405,375,537</b>
<b>CAPITAL AND RESERVES</b>			
SHARE CAPITAL	25	131,769,000	131,769,000
RESERVES	26	252,696,050	273,606,537
		<b>384,465,050</b>	<b>405,375,537</b>

**Chua Nai Tuen**  
Director

**Chua Nai King**  
Director

The accompanying note on pages 22 to 45 form an integral part of the financial statements.