As at 31st March, 2001

LIST OF PROPERTIES

PROPERTIES HELD FOR INVESTMENT

			Category	Group's
Location		Use	of lease	interest
(1)	Dragon House 7-7B Cameron Road Tsimshatsui Kowloon (Kowloon Inland Lot No. 7359)	Commercial/ residential	Medium term lease	100%
(2)	(7 units retained for self-use) Nan Sing Industrial Building 57-59, Kwok Shui Road Kwai Chung New Territories (Kwai Chung Town Lot 46)	Industrial	Medium term lease	95%
(3)	24 Essex Crescent Kowloon Tong Kowloon (New Kowloon Inland Lot No. 731)	Guest house	Medium term lease	100%
(4)	9/F, Chao Shan Building Dong Men Nan Road Shenzhen, PRC	Commercial	Medium term lease	100%

2. TRADING PROPERTIES

Location	Estimated gross floor area (sq.m.)	Use	Group's interest
51 units of Tower 1, Ming Yue Hua Yuan	5,237	Residential	100%
Yitian Road, Futian			
Shenzhen, PRC			

3. PROPERTIES UNDER DEVELOPMENT

Location		Stage of completion	Expected Completion date	Approximate Site area (sq.m.)	Estimated gross floor area (sq.m.)	Use	Group's interest
	Yangguang Hua Yuan Shixia residential district Yitian Road Futian Shenzhen PRC	Exterior and interior finishing in progress	early 2002	6,300	39,000	Residential/commercial	10%
(2)	Huaxin Garden Nan Shan Development Zhangmutou Dongguan PRC	Pending (note)	N/A	167,000		Residential/ commercial	100%
(3)	Nan Sing Building Town centre Zhangmutou Dongguan PRC	Pending (note)	N/A	1,350	12,800	Residential/ commercial	100%

note: The site originally planned for residential use has been re-scheduled for other development purposes. The new development plans are under consideration.

4. PROPERTIES HELD FOR SELF-USE

Loca	tion	Use	Category of lease
(1)	Flats C & D, 2/F., Block 2 and Car Park Space No. 20 on G/F., Kwai Tak Industrial Centre, Kwai Chung, N.T.	Industrial	Medium term lease
(2)	Flat B4, 18/F. & Flat B4, 19F., 32-34, Hong Keung Street, San Po Kong, Kowloon.	Residential	Medium term lease
(3)	Flat A4, 3/F., Hutchison Estate, 2 Lei Muk Road, Kwai Chung, N.T.	Residential	Medium term lease
(4)	Flat 8, 13/F, Block K, Fanling Centre, Fanling, N.T.	Residential	Medium term lease
(5)	Nan Sing Industrial Estate, Nan Shan Development, Zhangmutou, Dongguan, PRC	Industrial	Medium term lease