

Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27(a)	(47,142)	(22,136)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		10,684	1,460
Interest paid		(9,893)	(6,308)
Interest element on finance leases		(149)	(303)
Net cash inflow/(outflow) from returns on investments and servicing of finance		642	(5,151)
TAX			
Profits tax refunded		–	286
INVESTING ACTIVITIES			
Additions to construction in progress		(77)	(161)
Purchases of fixed assets		(4,371)	(3,645)
Proceeds from disposal of fixed assets		1,928	12,880
Purchases of investment securities		(90,000)	–
Subscription for convertible note		(50,000)	–
Purchases of other securities		(174,489)	(7,819)
Proceeds from disposal of other securities		29,417	47
Increase of pledged time deposits		(15,690)	(37)
Acquisition of subsidiaries	27(c)	(33,571)	(31,835)
Net cash outflow from investing activities		(336,853)	(30,570)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(383,353)	(57,571)

Consolidated Cash Flow Statement

Year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(383,353)	(57,571)
FINANCING ACTIVITIES	27(b)		
Drawdown of bank loans		–	5,049
Repayment of bank loans		(1,586)	(13,565)
Drawdown of other loan		14,634	30,206
Capital element of finance lease rental payments		(1,284)	(1,123)
Proceeds from issue of share capital		21,940	401,319
Share issue expenses		(401)	(7,978)
Net cash inflow from financing activities		33,303	413,908
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(350,050)	356,337
Cash and cash equivalents at beginning of year		341,798	(14,551)
Effect of foreign exchange adjustments, net		–	12
CASH AND CASH EQUIVALENTS AT END OF YEAR		(8,252)	341,798
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		6,108	6,324
Time deposits		18,641	336,381
Trust receipt loans with original maturity within three months		(27,296)	–
Bank overdrafts		(5,705)	(907)
		(8,252)	341,798