

## CONSOLIDATED BALANCE SHEET

As at 31st March 2001

	<i>Note</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
Fixed assets	<i>11</i>	<b>4,679,760</b>	4,478,533
Jointly controlled entities	<i>13</i>	<b>300,806</b>	238,020
Associated companies	<i>14</i>	<b>680,192</b>	766,764
Investment securities		–	66,727
Mortgage loans receivable		<b>93,364</b>	102,425
Current assets			
Properties held for / under development for sale	<i>15</i>	<b>1,908,966</b>	2,228,631
Completed properties held for sale	<i>15</i>	<b>907,516</b>	431,785
Hotel and restaurant inventories		<b>3,395</b>	4,110
Deposits paid for properties		<b>600</b>	65,775
Debtors and prepayments	<i>16</i>	<b>353,807</b>	305,804
Other investments	<i>17</i>	<b>277,046</b>	57,884
Tax recoverable		<b>2,957</b>	2,048
Bank balances and cash	<i>18</i>	<b>490,710</b>	825,224
		<b>3,944,997</b>	3,921,261
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Current liabilities			
Deposits received from sale of properties		<b>2,425</b>	79,853
Creditors and accruals	<i>19</i>	<b>279,676</b>	251,882
Short term bank loans and overdrafts			
Secured		<b>149,081</b>	163
Unsecured		<b>58,360</b>	93,199
Convertible bonds	<i>22</i>	<b>251,290</b>	–
Current portion of long term loans	<i>25</i>	<b>289,024</b>	314,900
Taxation		<b>29,878</b>	37,928
Dividend payable to minority shareholders of a subsidiary		–	5,637
		<b>1,059,734</b>	783,562
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Net current assets		<b>2,885,263</b>	3,137,699
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		<b>8,639,385</b>	8,790,168
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Financed by:			
Share capital	<i>20</i>	<b>37,457</b>	24,971
Reserves	<i>21</i>	<b>2,857,710</b>	3,101,402
Shareholders' funds		<b>2,895,167</b>	3,126,373

Convertible bonds	22	–	251,290
Exchangeable bonds	23	–	78,000
Convertible notes	24	<b>60,000</b>	–
Long term loans	25	<b>2,442,053</b>	2,492,069
Minority interests and loans	26	<b>3,242,165</b>	2,842,436
		<b>8,639,385</b>	8,790,168

**Fung Siu To, Clement**  
*Director*

**Lun Pui Kan**  
*Director*