

CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31st March 2001

	<i>Note</i>	2001	2000
		HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<i>30(a)</i>	62,663	489,600
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RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		49,601	47,507
Interest paid		(284,421)	(334,581)
Dividends received from associated companies		850	11,451
Dividends received from listed investments		5	1,827
Dividends paid to minority shareholders of subsidiaries		(7,930)	(19,931)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(241,895)	(293,727)
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TAXATION			
Hong Kong profits tax paid		(2,374)	(24,950)
Hong Kong profits tax refunded		1,036	–
Overseas tax paid		(1,424)	(684)
TOTAL TAXATION PAID		(2,762)	(25,634)
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INVESTING ACTIVITIES			
Proceeds on disposal of other investments		39,710	91,003
Proceeds on partial disposal of interest in a subsidiary		–	161,787
Acquisition of subsidiaries	<i>30(b)</i>	(6,850)	(24,189)
Acquisition of additional interest in a subsidiary		–	(2,474)
Addition to fixed assets		(180,151)	(77,946)
Proceeds on disposal of fixed assets		8	–
Purchase of other investments		(238,022)	(127,295)
Acquisition of jointly controlled entities		–	(24,372)
(Increase) / decrease in advances to			
Jointly controlled entities		(94,288)	(27,917)
Associated companies		(6,020)	24,854
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(485,613)	(6,549)
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NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		(667,607)	163,690

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		(667,607)	163,690
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FINANCING			
Drawdown of long term bank loans and other loans		1,366,440	337,699
Repayment of long term bank loans and other loans		(1,426,635)	(645,365)
Increase / (decrease) in short term loans		120,000	(964,318)
Proceeds from spin-off of a subsidiary (net of related expenses)		282,370	–
Increase in loans from minority shareholders of subsidiaries		7,575	–
Share options exercised		–	104,000
Issue of shares		–	656,200
Share issue expenses		(105)	(28,462)
Issue of shares by a subsidiary to its minority shareholders		–	408,118
Issue of exchangeable bonds		–	78,000
Issue of convertible notes		60,000	200,000
Repayment of exchangeable bonds		(70,826)	–
Decrease in restricted bank balances		1,364	1,958
NET CASH INFLOW FROM FINANCING	<i>30(c)</i>	340,183	147,830
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(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(327,424)	311,520
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		690,780	378,620
Changes in exchange rates		195	640
CASH AND CASH EQUIVALENTS AT END OF YEAR		363,551	690,780
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances (excluding pledged deposits)		440,992	774,142
Short term bank loans and overdrafts		(77,441)	(83,362)
		363,551	690,780
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