

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2001

	<i>Note</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
Turnover	3	54,445,706	56,290,613
Cost of sales		(29,884,593)	(18,844,981)
Gross profit		24,561,113	37,445,632
Other revenues	3	11,771,314	27,828,935
Other operating income		4,849,086	52,593,709
Selling and distribution costs		(6,341,784)	(8,674,120)
General and administrative expenses		(72,609,564)	(57,834,087)
Other operating expenses		(41,559,072)	(10,451,269)
Operating (loss)/profit	4	(79,328,907)	40,908,800
Finance costs	5	(2,222,220)	(8,498)
Share of loss of associated company		–	(7,439)
(Loss)/profit before taxation		(81,551,127)	40,892,863
Taxation	8	–	2,205,453
(Loss)/profit after taxation		(81,551,127)	43,098,316
Minority interests		382,048	–
(Loss)/profit attributable to shareholders	9, 21	(81,169,079)	43,098,316
Basic (loss)/earnings per share	11	(17.4) cents	10.5 cents
Fully diluted (loss)/earnings per share	11	N/A	10.5 cents